

## Message Text

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ORIGIN SCI-06

INFO OCT-01 EUR-25 ADP-00 ABF-01 NSF-04 OMB-01 HEW-08

AEC-11 ACDA-19 TRSE-00 CU-04 NAS-01 SCEM-02 GAC-01

INT-08 CEQ-02 EPA-04 AGR-20 IO-13 EB-11 COME-00

CIAE-00 DODE-00 PM-07 H-02 INR-10 L-03 NSAE-00 NSC-10

PA-03 RSC-01 PRS-01 SS-15 USIA-12 /206 R

DRAFTED BY SCI/ SA: WEJENKINS: JGSAMPAS

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APPROVED BY SCI: NFSIEVERING

EUR/ EE- E. SEGALL

M/ FRM/ FM- R. WHITENER

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P 212103 Z JUN 73

FM SECSTATE WASHDC

TO AMEMBASSY BELGRADE PRIORITY

INFO AMCONSUL ZAGREB PRIORITY

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E. O. 11652: N/ A

TAGS: OSCI, TECH, TGEN, TAC, AFIN, ABUD, YO

SUBJ: U. S.- YUGOSLAV SCIENTIFIC TECHNICAL COOPERATION/ SFCP

REF: STATE 107949, BELGRADE 2593, STATE 119285,  
BELGRADE 2761

1. DEPARTMENT APPRECIATES EMBASSY DESIRE TO HAVE ALL FISCAL  
ARRANGEMENTS PREPARED FOR TIMELY ESTABLISHMENT JOINT FUND.  
IT IS CONCERNED, NONTHELESS, ABOUT HASTILY CALLED FIRST  
MEETING OF THE BOARD ON JUNE 20 FOR WHICH DEPARTMENT WAS  
UNPREPARED. THERE IS A CLEAR NEED FOR ESTABLISHING  
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PROCEDURAL GROUND RULES AND FOR FUNDING OF CERTAIN PROJECTS BEFORE SUMMER LULL SETS IN AND RESEARCH INSTITUTIONS BEGIN DIRECT TECHNICAL COMMUNICATIONS. WITH THIS IN MIND, DEPARTMENT HAS BEEN IN PROCESS OF COORDINATING ADMINISTRATIVE PROCEDURES, GRANTS TO FUND AND PROJECT ENDORSEMENT WITH PARTICIPATING U. S. AGENCIES. HOWEVER, SINCE FIRST MEETING CONCERNED ITSELF SOLELY WITH PRELIMINARY MECHANICS OF FUNDING, DEPARTMENT ENDORSES WITH ONE QUALIFICATION ACTION TAKEN THUS FAR.

2. QUALIFICATION CONCERNS PERMANENT USE OF BEOGRADSKA BANK USING LOW INTEREST RATE ON DEMAND DEPOSITS. BOARD MEETING IN NEAR FUTURE SHOULD ENDEAVOR REACH AGREEMENT

ON BETTER ARRANGEMENT, POSSIBLY UTILIZING SAVINGS DEPARTMENT OF TREASURY- APPROVED BEOGRADSKA BANK, OR TIME DEPOSITS WITH SEMI- ANNUAL TRANSFERS OF LUMP SUMS TO COMMERCIAL DEPARTMENT ON WHICH CHECKS FOR INDIVIDUAL PROJECT PAYMENTS WOULD BE DRAWN.

3. IN VIEW OF FOREGOING, U. S. DESIRES TO HAVE NEXT BOARD MEETING IN BELGRADE BEGINNING MONDAY, JULY 16. AT THAT MEETING THERE WILL BE DEPARTMENT REPRESENTATIVES ATTENDING. EMBASSY REQUESTED OBTAIN GOY CONCURRENCE AND ADVISE DEPARTMENT SOONEST.

4. AT JULY MEETING WE WISH TO COVER A) ADMINISTRATIVE PROCEDURES, DRAFT OF WHICH WILL BE PROVIDED TO EMBASSY BY TELEGRAM FOR ITS COMMENTS PRIOR TO MEETING; B) APPROPRIATE BANK ACCOUNT OR ACCOUNTS FOR JOINT FUND; AND C) APPROVAL OF AS MANY PROJECTS AS POSSIBLE, INCLUDING SOME WHICH REQUIRE URGENT FUNDING.

5. CONTINUING EXPLORATION FOR BEST POSSIBLE INTEREST RATE ON FUND DEPOSITS AT SUBSEQUENT BOARD MEETINGS SHOULD NOT DELAY EMBASSY EFFORTS TO MAKE BEST POSSIBLE ARRANGEMENTS PRIOR TO JUNE 30.

6. FALL MEETING OF JOINT BOARD WOULD TAKE PLACE IN WASHINGTON IN NOVEMBER AFTER U. S. HAS MADE SECOND DEPOSIT TO JOINT FUND AS PROVIDED FOR IN AGREEMENT.  
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7. IF LIIMATAINEN AND EMBASSY CONCUR, LIIMATAINEN SHOULD PLAN TO REMAIN IN BELGRADE THROUGH BOARD MEETING. ROGERS

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NNNNMAFVVZCZ

\*\*\* Current Handling Restrictions \*\*\* n/a

\*\*\* Current Classification \*\*\* LIMITED OFFICIAL USE

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